

# Meierhenry Sargent LLP

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July 16, 2019

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Tea  
Lincoln County, South Dakota  
\$1,985,000 Sales Tax Revenue Bonds, Series 2019A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

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*with offices located in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*

#001521179  
STATE OF SOUTH DAKOTA  
CITY OF TEA  
COUNTY OF LINCOLN  
SALES TAX REVENUE BONDS, SERIES 2019A

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**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00  
TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Tea.
2. Designation of issue: Sales Tax Revenue Bonds, Series 2019A.
3. Date of issue: July 10, 2019
4. Purpose of issue: Providing funds to (1) construct the 93<sup>rd</sup> Street Sanitary Sewer extension project; (2) fund a reserve account; and (3) pay the costs of issuance of the Bonds.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,985,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 10<sup>th</sup> day of July 2019.

  
Its: Finance Officer

**\$1,985,000**

City of Tea, South Dakota

Sales Tax Revenue Bonds, Series 2019A

New Money Project

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/10/2019	-	-	-	-	-
06/01/2020	-	-	48,857.76	48,857.76	-
12/01/2020	60,000.00	1.850%	27,396.88	87,396.88	136,254.64
06/01/2021	-	-	26,841.88	26,841.88	-
12/01/2021	80,000.00	1.850%	26,841.88	106,841.88	133,683.76
06/01/2022	-	-	26,101.88	26,101.88	-
12/01/2022	80,000.00	2.050%	26,101.88	106,101.88	132,203.76
06/01/2023	-	-	25,281.88	25,281.88	-
12/01/2023	85,000.00	2.050%	25,281.88	110,281.88	135,563.76
06/01/2024	-	-	24,410.63	24,410.63	-
12/01/2024	85,000.00	2.050%	24,410.63	109,410.63	133,821.26
06/01/2025	-	-	23,539.38	23,539.38	-
12/01/2025	90,000.00	2.050%	23,539.38	113,539.38	137,078.76
06/01/2026	-	-	22,616.88	22,616.88	-
12/01/2026	90,000.00	2.375%	22,616.88	112,616.88	135,233.76
06/01/2027	-	-	21,548.13	21,548.13	-
12/01/2027	90,000.00	2.375%	21,548.13	111,548.13	133,096.26
06/01/2028	-	-	20,479.38	20,479.38	-
12/01/2028	95,000.00	2.600%	20,479.38	115,479.38	135,958.76
06/01/2029	-	-	19,244.38	19,244.38	-
12/01/2029	95,000.00	2.600%	19,244.38	114,244.38	133,488.76
06/01/2030	-	-	18,009.38	18,009.38	-
12/01/2030	100,000.00	2.850%	18,009.38	118,009.38	136,018.76
06/01/2031	-	-	16,584.38	16,584.38	-
12/01/2031	100,000.00	2.850%	16,584.38	116,584.38	133,168.76
06/01/2032	-	-	15,159.38	15,159.38	-
12/01/2032	105,000.00	3.000%	15,159.38	120,159.38	135,318.76
06/01/2033	-	-	13,584.38	13,584.38	-
12/01/2033	110,000.00	3.000%	13,584.38	123,584.38	137,168.76
06/01/2034	-	-	11,934.38	11,934.38	-
12/01/2034	110,000.00	3.250%	11,934.38	121,934.38	133,868.76
06/01/2035	-	-	10,146.88	10,146.88	-
12/01/2035	115,000.00	3.250%	10,146.88	125,146.88	135,293.76
06/01/2036	-	-	8,278.13	8,278.13	-
12/01/2036	120,000.00	3.250%	8,278.13	128,278.13	136,556.26
06/01/2037	-	-	6,328.13	6,328.13	-
12/01/2037	120,000.00	3.375%	6,328.13	126,328.13	132,656.26
06/01/2038	-	-	4,303.13	4,303.13	-
12/01/2038	125,000.00	3.375%	4,303.13	129,303.13	133,606.26
06/01/2039	-	-	2,193.75	2,193.75	-
12/01/2039	130,000.00	3.375%	2,193.75	132,193.75	134,387.50
<b>Total</b>	<b>\$1,985,000.00</b>	<b>-</b>	<b>\$709,427.32</b>	<b>\$2,694,427.32</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$23,567.46
Average Life	11.873 Years
Average Coupon	3.0101987%
Net Interest Cost (NIC)	3.1681230%
True Interest Cost (TIC)	3.1774231%
Bond Yield for Arbitrage Purposes	2.9813122%
All Inclusive Cost (AIC)	3.2094474%

### IRS Form 8038

Net Interest Cost	3.0101987%
Weighted Average Maturity	11.873 Years

File | 2019 Sales Tax.sf | Final Numbers | New Money Project | 8/26/2019 | 11:43 AM